

**ROBERT NOYCE SCHOLARSHIP/STIPEND PROMISSORY NOTE**  
**A forgivable loan lent by California Polytechnic State University, SLO**

**For internal use:** **REV: 09/07**  
 Award amount anticipated:  
 \$ \_\_\_\_\_  
 School year:  
 \_\_\_\_\_

<b>Section A: Scholarship Recipient/Borrower Section</b>	
1. Name (Last, first, middle initial) and <u>Permanent</u> Address (street, city, state, zip code)	2. Social Security Number
	3. Date of Birth (mm/dd/yyyy)
	4. Home Area Code/Telephone Number
	5. Driver's License Number (list state abbreviation first)
<b>Section B: School/Lender Section</b>	
6. School/Lender Name & Address (street, city, state, zip code)  <b>California Polytechnic State University, San Luis Obispo</b> <b>Student Accounts Office, Administration Building, Room 211</b> <b>San Luis Obispo, CA. 93407 (805) 756-1428</b>  <a href="http://www.afd.calpoly.edu/Student_Accounts/Student_loan/loanrepayment.htm">http://www.afd.calpoly.edu/Student_Accounts/Student_loan/loanrepayment.htm</a>	7. <b>Annual Fixed Interest Rate</b> Current Value of Funds Rate (CVFR) at the time the debt becomes due and payable (as referenced in the Treasury Financial Manual), multiplied by two.
	8. Billing Service Information (where to make payments & provide address changes and other information)  <b>ECSI</b> <span style="float: right;"><b>WWW.ECSLNET</b></span> 181 Montour Run Road <span style="float: right;">Phone: (888) 549-3274</span> Coraopolis, PA 15108

**Terms and Conditions:** (Note: Additional Terms and Conditions follow on page 2 of this Promissory Note - hereinafter called the Note).

**GENERAL TERMS** - The Robert Noyce Scholarship/Stipend program awards scholarships to juniors and seniors at California Polytechnic State University, San Luis Obispo (the "School" or "Cal Poly") who are majoring in mathematics, and/or stipends to current science, technology, engineering, or mathematics (STEM) professionals who are seeking to become K-12 mathematics teachers in high-need school districts. A Noyce Scholarship recipient (the student who received the award) must complete two years of teaching service (per program guidelines) for each year the Noyce funds were awarded. This teaching service must be completed within six years after graduating from the academic program for which the Noyce funds were awarded. The Noyce award will be considered a *loan that must be repaid according to the terms of this Note* if (1) the recipient fails to satisfy the academic requirements of the academic program for which the Noyce funds were awarded; or (2) the recipient fails to complete the service requirement. This program is monitored by Dr. Todd Grundmeier and Dr. Elsa Medina ("the Monitors"), professors in the College of Science and Mathematics, who requested and are administering these funds from the National Science Foundation.

**GENERAL NOYCE SCHOLARSHIP AWARD QUALIFICATIONS** – Scholarship awards must be at least \$7,500 but no more than \$10,000 per year; however, no individual may receive a scholarship for any year that exceeds the yearly cost of attendance (as defined in section 472 of the Higher Education Act of 1965 (20 U.S.C. 10871l)). Scholarship recipients must be a) U.S. citizens or nationals, or permanent resident aliens; 2) majoring in a mathematics discipline; and 3) in the last 2 years of a baccalaureate degree program. Students enrolled in institutions requiring a fifth year or post-baccalaureate program for teacher certification may apply the scholarship to the post-baccalaureate program.

**GENERAL NOYCE STIPEND AWARD QUALIFICATIONS** – Stipend awards of up to \$10,000 are available for a maximum of one year for science, technology, engineering, or mathematics (STEM) professionals who hold a baccalaureate, masters, or doctoral degree in science, mathematics, or engineering and enroll in a teacher certification program. Stipend recipients must be U.S. citizens or nationals, or permanent resident aliens. Recipients of stipends must commit to serving two years as a mathematics teacher in a high need school district, as defined in the *Service Requirement (Teaching)* section of this document.

**CHANGE OF STATUS** – I will inform the School's billing service, ECSI, and the Monitors within 10 days of any change in my name, address, telephone number, Social Security Number, or driver's license number.

**EXIT INTERVIEW REQUIREMENT** – I am required to complete an exit interview (made available by the school or ECSI) within one month of leaving the School (graduating from my academic program, or dropping below half-time enrollment – whichever occurs first).

**REPAYMENT GUIDELINES**– I will be expected to begin repaying my Noyce Scholarship/Stipend beginning thirty-one (31) days after failing to meet any of the requirements for which the Noyce funds were awarded. These requirements include:

- Maintaining enrollment with a GPA of at least 2.7 in the program for which the Noyce funds were awarded;

- Graduating from the program for which the Noyce funds were awarded;
- Successful participation in all semi-annual and annual submission of demographic/employment/education related survey information associated with the Noyce Scholarship/Stipend program.
- Meet the service requirement of completing 2 years of teaching for each Noyce Scholarship/Stipend award year within 6 years of graduating.

I will be expected to begin repaying my Noyce Scholarship/Stipend beginning thirty-one (31) days after declaring that I do not intend to fulfill the service requirement.

**LOAN CANCELLATION (SERVICE CREDIT)** – To cancel each year’s Noyce Scholarship/Stipend award, I understand that under this Note I am required to complete two years of service as a mathematics teacher in a high need school district that meets one or more of the following criteria: (A) It has at least one school in which 50 percent or more of the enrolled students are eligible for participation in the free and reduced price lunch program established by the Richard B. Russell Nation School Lunch Act (42 U.S.C. 1751 et seq.); (B) It has at least one school in which: (i) more than 34 percent of the academic classroom teachers at the secondary level (across all academic subjects) do not have an undergraduate degree with a major or minor in, or a graduate degree in, the academic field in which they teach the largest percentage of their classes; or (ii) more than 34 percent of the teachers in two of the academic departments do not have an undergraduate degree with a major or minor in, or a graduate degree in, the academic field in which they teach the largest percentage of their classes; (C) It has at least one school whose teacher attrition rate has been 15 percent or more over the last three school years. A school year is defined as two academic semesters.

To apply for Noyce Scholarship/Stipend award cancellation the School requires that I submit a completed *Request for Cancellation* form prior to my teaching service to ECSI and to the Monitors, and at the end of my teaching service, for every year of service. **If I do not satisfy the academic requirements of the program for which the Noyce Scholarship funds were awarded, I will not be eligible for the loan cancellation benefit.**

**EXTENSION OF POST-GRADUATION SERVICE CREDIT PERIOD** – If I experience unexpected hardship that prevents me from taking a teaching position, I may request from the Monitors an extension of time to complete my six year post-graduation service credit.

**PREPAYMENT** - I may prepay all or any part of my unpaid loan balance, plus any accrued interest, at any time without penalty. Amounts I repay in excess of the amount due for an installment shall be used to repay principal unless I designate it as an advance payment of the next regular installment. I will not prepay on the loan unless I am in repayment status; if I later perform service credits for loan forgiveness, payments towards the loan will not be refunded.

**INTEREST** – Interest on this loan shall accrue from the beginning of the repayment period. My fixed interest rate is calculated using the Current Value of Funds Rate (CVFR), as quoted in the Treasury Financial Manual, on the day my Noyce Scholarship funds came due and payable, multiplied by two.

**MINIMUM MONTHLY PAYMENT** – The School sets \$150 as the minimum monthly payment amount and up to 10 years to repay my obligation. But my repayment period may be shorter than 10 years based on the minimum monthly payments and the amount that I owe. The School may round my installment payment to the next highest multiple of \$5.

**LATE CHARGES** – The School may impose late charges if I do not make a scheduled payment when due or if I fail to submit to ECSI, on or before the due date of the payment, a properly documented request for any of the forbearance or deferment benefits as described in the Note. No late charges may exceed 20 percent of my monthly payment. The School may add the late charges to the principal the day after the scheduled payment was due or include it with the next scheduled payment after I have received notice of the charge, and such notice is sent before the next installment is due.

**FORBEARANCE OF REPAYMENT PERIOD**– Upon making a timely and properly documented written request to ECSI, I am entitled to forbearance of principal only, renewable at intervals of up to 12 months for periods that collectively do not exceed three years if my monthly loan debt (including Title IV loans) exceeds 20 percent of my total monthly gross income. Interest accrues during any period of forbearance. My repayment period may be extended during periods of forbearance.

**DEFERMENT OF REPAYMENT PERIOD**– To apply for a deferment, I must request the deferment from ECSI. The School requires that I submit supporting documentation to prove my eligibility for a deferment. Deferment types: Temporary Disability and Unemployment. Interest does not accrue for any periods of deferment. My regularly scheduled payments will resume 1 month after my deferment period expires. Each deferment type referenced above is renewable at intervals of up to 12 months for periods that collectively do not exceed three years. My repayment period may be extended during periods of deferment.

**DEFAULT WHILE IN REPAYMENT**– The School may, at its option, declare my loan to be in default if (1) I fail to make a scheduled payment when due; (2) I fail to submit to ECSI, on or before the due date of the scheduled payment, documentation that I qualify for forbearance or deferment; (3) I fail to comply with the terms and conditions of this Note or written repayment agreement. I will be ineligible for any further institutional loan funds, and may be denied further federal student financial assistance authorized under the Higher Education Act of 1965 (hereinafter called the Act), as amended, until I make arrangements to repay my loan that are satisfactory

to the School. The School shall disclose to credit bureau organizations that I have defaulted and all other relevant loan information. I will lose my right to defer payments and my right to forbearance if I default on my loan. The School may accelerate my defaulted loan. Acceleration means that the School demands immediate payment of the entire unpaid balance of the loan, including principal, interest, late charges, and collection costs.

**MONITOR-APPROVED LEAVE OF ABSENCE** – If I must take a leave of absence for health reasons prior to the completion of math program or teacher certification, I must submit proof of school-approved medical leave of absence to the Monitors. When I re-enroll at Cal Poly I will be eligible to reapply for the Noyce Scholarship. If I do not re-enroll at Cal Poly within 3 quarters or do not continue in the math program, repayment will commence. Upon request to the Monitors, I may perform service credit for that portion of the Noyce Scholarship that was awarded to me.

**TRANSFER TO ANOTHER SCHOOL TO ANOTHER MATH / TEACHER PROGRAM** – If I transfer to another school to another math or a teacher certification program, I will not receive further Noyce Scholarship funds, but upon request to the Monitors, I may perform service credit for that portion of the Noyce Scholarship that was awarded to me after graduation. If I re-enroll at Cal Poly I will be eligible to reapply for the scholarship. If I do not enroll in any other math program or a teacher certification program within 3 quarters of dropping below half-time enrollment at Cal Poly and show written documentation of such continuing enrollment to the Monitors, repayment will commence.

**DISCHARGE OF LOAN** - My obligation to repay this loan may be partially or totally discharged (A) in the event of my death, the School will discharge the total amount still owed on this loan; (B) If I become totally and permanently disabled after I receive this loan, the School will discharge the total amount still owed on this loan; (C) extreme hardship, such that deferment and forbearance options are extremely unreasonable and any options under this agreement have been exhausted, (D) under certain conditions, this loan may be discharged in bankruptcy. In order to discharge this loan in bankruptcy, I must prove undue hardship in an adversary proceeding before the bankruptcy court.

**PRIVACY ACT NOTICE** – This loan, and all subsequent loans, are being awarded and disbursed to assist with educational related expenses. As such, it falls under the Family Education Rights & Privacy Act (FERPA).

**PROMISE TO PAY:** I understand that under this Note, I am required to repay monetarily, or through stated service options), the sum of all disbursements, plus associated fees which may become due (where applicable). I understand that each loan is separately enforceable based on a true and exact copy of this Note. I understand that I may cancel or reduce the amount of any loan by not accepting or by returning all or a portion of any disbursement that is issued. If I do not make any payment on any loan under this Note when it is due, I promise to pay all reasonable collection costs, including attorney fees, court costs, and other fees. I will not sign this Note before reading the entire Note, even if I am told that I am not required to read it. I am entitled to an exact copy of this Note and in signing this Note am acknowledging that I have received one. It is my responsibility to download a copy of this contract and submit an executed copy to the School prior to any disbursement to me, and to maintain a copy for my files. This loan has been made to me without security of endorsement. My signature certifies that I have read, understand, and agree to the terms and conditions of this Note. Any disclosure, or Truth In Lending, statement I receive in connection with any loan under this Note is hereby incorporated into this Note.

**I UNDERSTAND THAT THIS IS A LOAN THAT MUST BE REPAID.**

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Borrower's Signature

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Date





STUDENT LOAN WORKSHEET - 2 page document

For The Robert Noyce Scholarship/Stipend (a forgivable loan program)
lent by Cal Poly, San Luis Obispo

REV 07/05

COMPLETE BOTH PAGES OF THIS WORKSHEET AND SUBMIT WITH SUPPORTING DOCUMENTS (SEE PAGE ONE)

BORROWER INFORMATION:

Form with fields for Borrower Information: 1. NAME: FIRST MIDDLE LAST, 2. DATE OF BIRTH: (MO/DAY/YEAR), 3. MARTIAL STATUS: SINGLE MARRIED, 4. SOCIAL SECURITY NUMBER, 5. DRIVER'S LICENSE OR STATE IDENTIFICATION CARD, 6. LOCAL (SCHOOL) ADDRESS, 7. PERMANENT MAILING ADDRESS, 8. REQUIRED PHONE NUMBERS, 9. MORE REQUIRED INFORMATION, 10. BORROWER'S EMPLOYER.

SPOUSE INFORMATION: IF YOU ARE NOT MARRIED SKIP TO QUESTION #15

Form with fields for Spouse Information: 11. NAME: FIRST MIDDLE LAST, 12. DATE OF BIRTH: (MO/DAY/YEAR), 13. SOCIAL SECURITY NUMBER, 14. IS YOUR SPOUSE ATTENDING SCHOOL?

BORROWER'S PARENTAL INFORMATION: (REQUIRED)

Form with fields for Borrower's Parental Information: 15. FATHER: NAME: FIRST MIDDLE LAST, FATHER'S EMPLOYER, MAILING ADDRESS, EMPLOYER'S MAILING ADDRESS, 16. MOTHER: NAME: FIRST MIDDLE LAST, MOTHER'S EMPLOYER, MAILING ADDRESS, EMPLOYER'S MAILING ADDRESS.

**SPOUSE'S PARENTAL INFORMATION:** REQUIRED IF YOU ARE MARRIED; OTHERWISE SKIP TO QUESTION #20

17. FATHER: NAME: FIRST MIDDLE LAST			18. MOTHER: NAME: FIRST MIDDLE LAST		
MAILING ADDRESS		HOME: AREA CODE & PHONE NO.	MAILING ADDRESS		HOME: AREA CODE & PHONE NO.
CITY	STATE	ZIP	WORK: AREA CODE & PHONE NO.	CITY	STATE
				ZIP	WORK: AREA CODE & PHONE NO.

**REFERENCES:** Please review page 1 of this packet for more information.

**20. List two (2) relatives, other than your parents, who will always know your address. You may use close family friends if you do not have relatives with U. S. addresses. Each reference must have a different home address and phone number and they cannot be the same as yours, your parents, or any other reference listed. References must be at least 18 years old.**

1. RELATIVE REFERENCE NAME	HOME: AREA CODE & PHONE NO.	EMPLOYER NAME	EMPLOYER: AREA CODE & PHONE NO.
HOME: MAILING ADDRESS		CITY	STATE
			ZIP

  

2. RELATIVE REFERENCE NAME	HOME: AREA CODE & PHONE NO.	EMPLOYER NAME	EMPLOYER: AREA CODE & PHONE NO.
HOME: MAILING ADDRESS		CITY	STATE
			ZIP

**21. List three (3) references, other than Cal Poly students, staff, or previously listed references who will always know your address. Each reference must have a different home address and phone number and they cannot be the same as yours, your parents, or any other reference listed. References must be at least 18 years old.**

1. REFERENCE NAME	HOME: AREA CODE & PHONE NO.	EMPLOYER NAME	EMPLOYER: AREA CODE & PHONE NO.
HOME: MAILING ADDRESS		CITY	STATE
			ZIP

  

2 REFERENCE NAME	HOME: AREA CODE & PHONE NO.	EMPLOYER NAME	EMPLOYER: AREA CODE & PHONE NO.
HOME: MAILING ADDRESS		CITY	STATE
			ZIP

  

3. REFERENCE NAME	HOME: AREA CODE & PHONE NO.	EMPLOYER NAME	EMPLOYER: AREA CODE & PHONE NO.
HOME: MAILING ADDRESS		CITY	STATE
			ZIP

**I certify that to the best of my knowledge the information provided is true and correct. I acknowledge that I am receiving a loan that must be repaid, and that I am required to notify Cal Poly, and the student loan billing service, ECSI, of all changes until the loan is paid in full. I understand that my failure to repay this loan as outlined in the promissory note terms and conditions will result in Cal Poly, SLO withholding all University services until my loan delinquency is resolved.**

\_\_\_\_\_  
BORROWER'S SIGNATURE

\_\_\_\_\_  
DATE OF SIGNATURE

## REVIEW YOUR FORMS BEFORE SUBMITTING THEM:

Make sure you review all your forms and submit them together. Incomplete forms will be rejected. You will not receive your funds until these forms are completed successfully.

- **Promissory Note:**
  - Make sure you have written in your full name and permanent address
  - Make sure you have provided all other information requested
  - Make sure you read each page of this document and understand its contents
  - Make sure the first page is signed and dated
  - Make sure you print a copy of the Promissory Note for your records
  
- **Statement of Rights & Responsibilities:**
  - Make sure you read each line item carefully and understand its contents
  - Sign and date the bottom of the form
  - Make sure you print a copy of this document for your records
  
- **Student Loan Worksheet (2 page document):**
  - Make sure you read over the Instruction Page before completing this document
  - Do not leave any line item blank
  - Do not line through any question
  - Do not answer with N/A
  - Make sure ALL reference information is provided as requested
  - Make sure you sign and date the bottom of the second page
  
- **Forms to submit:**
  - All of this loan packet – with an original signature and date
    - Statement of Rights & Responsibilities – with an original signature and date
    - Two page Student Loan Worksheet – with an original signature and date
    - Three (3) page Promissory Note – with an original signature and date (complete items 1 through 5 at the top of the Note)
  - Mail or walk in these forms to:  
  

Cal Poly Student Accounts Office  
Administration Building, Room 211  
San Luis Obispo, CA 93407
  
- **Faxes and photocopies are not accepted!**
- **Student Loan Worksheet and the Statement of Rights & Responsibilities must be submitted together**
- **The Student Accounts Office will hold rejected forms for up to 5 days. They will then be mailed back to the student with notes as to what information is missing, accompanied by an instruction page. The Student Accounts Office does not keep notes on what information is missing. The student loan borrower will be responsible for reviewing the provided instruction page, and their loan forms - and making the necessary adjustments.**



Student Accounts Office  
Administration Bldg., Room 211  
San Luis Obispo, CA 93407

## Robert Noyce Scholarship/Stipend (a forgivable loan) Application & Exit Interview Instruction Page

**Note:** Incomplete packets (missing information and/or forms) will be returned to the student. The loan will not be disbursed or the exit interview records hold will not be removed until the required forms have been completed and submitted according to the instructions below.

### STAY INFORMED... MY.CALPOLY.EDU

**APPLYING FOR A ROBERT NOYCE SCHOLARSHIP/STIPEND?** Please use your Cal Poly web portal to find out the status of your loan (what paperwork is needed before the loan can be disbursed; when was your loan disbursement put into your Cal Poly student account; was it direct deposited into your personal bank account/mailed, or was it used to pay for registration, etc...).

**LEAVING CAL POLY?** Robert Noyce Scholarship/Stipend recipients in their last term at Cal Poly are required to complete a student loan exit interview requirement. A records hold is placed on their transcripts until this requirement is met. The Cal Poly web portal will instruct the Noyce Scholarship/Stipend recipient as to what forms are required, AND how to complete the on line exit interview counseling module.

### FORMS TO SUBMIT FOR THE LOAN APPLICATION AND EXIT INTERVIEW PROCESSES:

#### APPLYING FOR ROBERT NOYCE FUNDS-

##### APPLICATION FORMS (submit together):

- Promissory Note (all pages – even the ones you didn't sign)\*
- Statement of Rights & Responsibilities
- Student Loan Worksheet (2 pages)

#### LEAVING CAL POLY, SLO -

##### EXIT INTERVIEW FORMS (submit together):

- Truth In Lending Statement\*\*
- Statement of Rights & Responsibilities
- Student Loan Worksheet (2 pages)
- Employment and Contact Update form\*\*\*

- \* This document is legal and binding – **your Social Security Number, date of birth, and Drivers License are required on this document.** Please complete in ink. If you attempt to use white out, or try to cross out any information, the document is no longer useable.
- \*\* A Truth In Lending Statement must be signed. Sometimes, when applicable, a scholarship/Stipend award may be split into more than one Truth In ending Statement. Your Exit Counselor will let you know how many Truth In Lending Statements you are required to sign.
- \*\*\* The Employment and Contact Update form is usually returned to the College of Science & Mathematics (as indicated on the form). However, for exit interview purposes, please submit it with your exit interview packet. Thank you.

### COMPLETING THE FORMS: ANSWERS TO COMMONLY ASKED QUESTIONS ABOUT THE 2-PAGE WORKSHEET:

#### Borrower Information:

- All requested information is required *except* cell and pager information.
- We would prefer that you reference your personal email address on this document, not your Cal Poly assigned email address. However, if you do not have a personal email address, please reference the Cal Poly assigned address.
- If you do not have a local (school) address, you may answer "same as permanent address".

#### Spousal Information:

- If you answered "yes" to question (3), please complete this section. Otherwise, leave it blank.

#### Borrower's Parental Information:

- No matter your age, unless a parent is deceased, or you have no contact, this information is required (do not leave the line blank. Please respond with *Deceased, No Contact, Ward of the Court*, etc.). Your parents will never be expected to repay your loan. The information is used for contact purposed only (if we cannot reach you at an address you have provided, we will contact the parent for assistance).
- If your parents are divorced, you still need to reference both.
- Please refer to the *Employer Responses* section for additional information.

#### Spouse's Parental Information:

- If you are not married you may leave this section blank. Otherwise, the information is required. Please refer to the *Borrower's Parental Information* section (above) for assistance.

#### Spouse's Parental Information:

- If you are not married you may leave this section blank. Otherwise, the information is required. Please refer to the *Borrower's Parental Information* section for assistance.

#### Required Reference Information:

- All references must be at least 18 years of age; reside in the United States; and have a home address & phone number.
- Unless the reference you are listing is a relative, the reference cannot be a Cal Poly staff member or current Cal Poly student.
- No reference you list can have the same home address or phone number as you, your parents, or other references listed.
- If the reference is attending college (other than Cal Poly), please use the reference's permanent home address, NOT the school address.
- References CAN have the same employer.

#### Employer Responses:

- If employed, all information is required.
- If a student, indicate school of attendance.
- If unemployed, please indicate.
- If self-employed, please indicate – and include cell phone #.

#### DO NOT:

- Do not leave a line blank, unless instructed to do so.
- Do not sign any document in pencil.
- Do not use "N/A" on any line.
- Do not cross through a line.
- Do not forget the zip codes.